



Constellation Energy Releases Statement Regarding EDF Letter on UniStar Joint Venture

BALTIMORE, Oct 13, 2010 (BUSINESS WIRE) -- Constellation Energy (NYSE: CEG) today released the following statement:

"Constellation Energy today received a letter from EDF generally describing ideas for a potential restructuring of our UniStar partnership. Constellation Energy looks forward to discussing the details.

"With respect to the separate matter of the put option, we will hold EDF to its stated commitment to stand fully behind its contractual obligations."

About Constellation Energy

Constellation Energy (www.constellation.com) is a leading supplier of energy products and services to wholesale and retail electric and natural gas customers. It owns a diversified fleet of generating units located in the United States and Canada, totaling approximately 9,000 megawatts of generating capacity, and is among the leaders pursuing the development of new nuclear plants in the United States. The company delivers electricity and natural gas through the Baltimore Gas and Electric Company (BGE), its regulated utility in Central Maryland. A FORTUNE 500 company headquartered in Baltimore, Constellation Energy had revenues of \$15.6 billion in 2009.

Forward-Looking Statements

We make statements in this press release that are considered forward-looking statements within the meaning of the Securities Exchange Act of 1934. These statements are not guarantees of our future performance and are subject to risks, uncertainties and other important factors that could cause our actual performance or achievements to be materially different from those we project. For a full discussion of these risks, uncertainties and factors, we encourage you to read our documents on file with the Securities and Exchange Commission, including those set forth in our periodic reports under the forward-looking statements and risk factors sections. Except as required by law, we do not intend to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE: Constellation Energy

Constellation Energy

Media Contact:

Lawrence McDonnell, 410-470-7433

or

Investor Contact:

Carim Khouzami, 410-470-6440

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